

Deep Roots Board of Directors  
Meeting Minutes January 9, 2017

**In attendance:** Joel Landau, Betsy Blake, Tia Cromartie, Yvonne Lee-Hawkins (via phone), Daniel Woodham (taking minutes), Hope McLean, Cindy Flowers (DRM staff), Tia's daughter Christine, Jordan Green reporter first part of meeting

Discussion about whether to allow non-owner Jordan Green at this meeting (decided OK until completion of nominations and officer appointments).

Discussion about length of meeting (Begin at 7 p.m... hopefully one hour; longer if necessary to end by 9 p.m.)

**Appointments to Board:**

Hope McLean appointed by unanimous decision. Will be interim Board member until Spring vote. Stefan Hauke nominated (absent from meeting). Tia questioned appointment of people not present. Daniel and Betsy stated Stefan seems like he would be a good asset to the Board and could help DR in this time that "more hands on deck" is a good thing". Discussion allowed that Stefan would be appointed to Board if he accepts nomination. Appointed by unanimous decision upon condition of acceptance by Stefan. **Update:** Stefan accepts appointment.

**Appointment of BoD officers:**

Joel nominated for president. Appointed by all with Tia abstaining from vote.

Hope nominated for treasurer. Appointment unanimous.

Daniel nominated for secretary. Appointment unanimous.

Tia retains roll of vice president.

**Shared Capital Discussion**

Holder of 10-year loan to Deep Roots, Shared Capital status report due next month for our update 5 years in. So far interest-only payments have been made on time and normally this would be the time to start paying principal. Draft put together by Finance Committee. A few amendments suggested for final draft before submitting.

**Financial/Marketing Update by Cindy**

Currently clearing up first quarter of 2016 accounts. Cash is tight.

\$5000 grant coming in this week from Greensboro Downtown Business Assoc.

Cindy is stepping down from marketing manager. Megan has been helping with e-news etc and Cindy thinks Megan would like to do social media. So far job is not posted in-store.

Recommends fast forward of GM search.

Grocery Manager Matt is resigning effective 1/18/17.

Executive Session after regular meeting.

Meeting ended at 9 p.m.